

FARM SERVICE AGENCY
FY 2001 APPROPRIATIONS ACTION
Budget Authority
(Dollars in Thousands)

Account	2000 Appropriation ^a	FY 2001			
		President's Budget	H.R. 4461		
			As passed House (7-11-00)	As passed Senate (7-20-00)	Enacted Appropriation (10-28-00)
<u>Agricultural Credit Insurance Fund</u> <u>(ACIF) Program Account</u>					
Subsidy	260,563	185,554	185,554	106,965	116,989
Loan costs	<u>4,300</u>	<u>4,139</u>	<u>4,139</u>	<u>4,139</u>	<u>4,139</u>
Total, ACIF	264,863	189,693	189,693	111,104	121,128
State Mediation Grants	3,000	4,000	3,000	3,000	3,000
Emergency Conservation Program	60,000	0	0	0	^b 80,000
Dairy Indemnity Program	450	450	450	450	450
TOTAL	328,313	194,143	193,143	114,554	204,578
<u>FSA Salaries and Expenses</u>					
Direct appropriation	871,954	828,385	828,385	828,385	^c 878,385
Credit reform transfers ^d	211,265	266,719	266,719	266,719	266,719
Other net transfers	<u>355</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal, budget authority	1,083,574	1,095,104	1,095,104	1,095,104	1,145,104
Advances and reimbursements/ other financing	<u>144,221</u>	<u>88,093</u>	<u>88,093</u>	<u>88,093</u>	<u>88,093</u>
Total, Salaries and Expenses	1,227,795	1,183,197	1,183,197	1,183,197	1,233,197
CCC, Reimbursement for Net Realized Losses ^e	38,737,051	27,771,007	27,771,007	27,771,007	29,759,312
Public Law 480	942,663	973,358	906,358	973,358	973,358

^a Amounts are adjusted to reflect supplemental funding and rescissions.

^b Provided under title VIII, "Natural Disaster Assistance and Other Emergency Appropriations."

^c Includes \$50 million under title VIII, to remain available until expended, for administering the provisions of that title.

^d Includes the following (dollars in thousands):

Account	2000	FY 2001			
		Budget	House Action	Senate Action	Appropriation
ACIF Program Account	209,861	265,315	265,315	265,315	265,315
CCC Export Loan Program Account	589	589	589	589	589
P.L. 480 Program Account	<u>815</u>	<u>815</u>	<u>815</u>	<u>815</u>	<u>815</u>
TOTAL	211,265	266,719	266,719	266,719	266,719

^e The 2000 appropriations act, 2001 Budget, 2001 Senate-passed bill, and the conference agreement provide such sums as are necessary to reimburse CCC for net realized losses. The FY 2001 House-passed bill would have limited reimbursement to \$27.8 billion. In addition, the Agricultural Risk Protection Act authorizes such sums as are necessary to reimburse CCC for losses for agricultural assistance under Title II of that Act. The 2000 estimate includes \$5.465 billion for this purpose and the Conference Agreement 2001 estimate includes \$1.291 billion for this purpose.

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2001													
FY 2000 SUPPORTABLE				PRESIDENT'S BUDGET			HOUSE - PASSED BILL		SENATE - PASSED BILL		ENACTED APPROPRIATION		
	PROGRAM LEVEL	SUBSIDY RATE (%)	BUDGET AUTHORITY	PROGRAM LEVEL	SUBSIDY RATE (%)	BUDGET AUTHORITY	PROGRAM LEVEL	BUDGET AUTHORITY	PROGRAM LEVEL	BUDGET AUTHORITY	PROGRAM LEVEL	SUBSIDY RATE (%)	BUDGET AUTHORITY
FARM LOANS:													
Direct Loans:													
Farm Ownership 1/ 3/	\$196,751	3.77	\$7,418	\$128,000	10.77	\$13,786	\$128,000	\$13,786	\$128,000	\$13,786	\$128,000	10.77	\$13,786
Farm Operating 1/	900,000	5.86	52,741	700,000	9.02	63,140	700,000	63,140	500,000	45,100	525,000	9.02	47,355
Emergency Disaster 1/	572,000	15.53	88,831	150,065	24.53	36,811	150,064	36,811	25,000	6,133	25,000	24.53	6,133
Indian Land Acquisition	1,028	2.00	21	2,005	16.10	323	2,006	323	1,028	166	2,006	16.10	323
Boll Weevil Eradication	100,000	-4.38	0	100,000	-0.78	0	100,000	0	100,000	0	100,000	-0.78	0
Total:													
Direct Loans and Subsidies	1,769,779		149,011	1,080,070		114,060	1,080,070	114,060	754,028	65,185	780,006		67,597
Available balance of supplemental 2/													
farm ownership	27,500	3.77	1,037	0		0	0	0	0	0	0		0
farm operating	35,274	5.86	2,067	0		0	0	0	0	0	0		0
emergency disaster direct loans	10,965	15.53	1,703	0		0	0	0	0	0	0		0
Subtotal Direct Loans	1,843,518		153,818	1,080,070		114,060	1,080,070	114,060	754,028	65,185	780,006		67,597
Guaranteed Loans:													
Farm Ownership, unsubsidized 1/	1,000,000	0.56	5,600	1,000,000	0.51	5,100	1,000,000	5,100	431,373	2,200	870,000	0.51	4,437
Farm Operating, unsubsidized 1/ 3/	1,875,000	1.41	26,437	2,000,000	1.37	27,400	2,000,000	27,400	1,697,842	23,260	1,077,839	1.37	14,770
Farm Operating, subsidized 1/	902,558	8.81	79,515	477,868	8.16	38,994	477,868	38,994	200,000	16,320	369,902	8.16	30,185
Total:													
Guaranteed Loans and Subsidies	3,777,558		111,552	3,477,868		71,494	3,477,868	71,494	2,329,215	41,780	2,317,741		49,392
Available balance of supplemental 2/													
farm ownership	2,447	0.56	14	0		0	0	0	0	0	0		0
farm operating, unsubsidized	121,389	1.41	1,712	0		0	0	0	0	0	0		0
farm operating, subsidized	16,068	8.81	1,416	0		0	0	0	0	0	0		0
Subtotal Guaranteed Loans	3,917,462		114,694	3,477,868		71,494	3,477,868	71,494	2,329,215	41,780	2,317,741		49,392
Total Farm Credit Programs	5,760,980		268,512	4,557,938		185,554	4,557,938	185,554	3,083,243	106,965	3,097,747		116,989

1/ Includes FY 2000 Supplemental Appropriations Act (P.L. 106-113) which provided \$21,951,000 for Direct Farm Ownership, \$400,000,000 for Direct Farm Operating, \$547,000,000 for Emergency Disaster, \$568,627,000 for Guaranteed Farm Ownership, \$302,158,000 for Unsubsidized Guaranteed Farm Operating, and \$702,558,000 for Subsidized Guaranteed Farm Operating loans programs. Supportable program levels are \$21,962,865, \$400,017,065, \$568,571,429, \$302,127,660, \$702,553,916 respectively.

2/ \$105,609,000 of budget authority was provided by the 1999 Supplemental Appropriations Act, P.L. 106-31, enacted May 21, 1999. Of the \$105,609,000, \$18,712,000 was available for Direct Farm Ownership loans; \$4,970,000 was transferred to the Emergency Disaster program (as authorized by P.L. 106-31 and USDA Secretarial Interchange Authority). \$12,705,242 was used in 1999, and the remaining \$1,036,758 is available until September 30, 2000. \$12,635,000 was for Direct Farm Operating loans; \$6,830,000 was transferred to the Emergency Disaster program, \$3,737,942 was used in 1999, and the remaining \$2,067,058 is available until September 30, 2000. \$49,047,000 was for Emergency Disaster loans; \$11,800,000 was transferred from Direct Farm Ownership and Direct Farm Operating, \$59,144,182 was used in 1999 and the remaining \$1,702,818 is available until September 30, 2000. \$5,565,000 was for Unsubsidized Guaranteed Farm Ownership loans; \$5,551,302 was used in 1999, and the remaining \$13,698 is available until September 30, 2000. \$3,480,000 was for Unsubsidized Guaranteed Operating loans; \$1,768,419 was used in 1999, and the remaining \$1,711,581 is available until September 30, 2000. \$16,169,000 was for Subsidized Guaranteed Operating loans; \$14,753,409 was used in 1999, and the remaining \$1,415,591 is available until September 30, 2000.

3/ \$1,762,500 of budget authority was transferred to Direct Farm Ownership from the Guaranteed Unsubsidized Farm Operating loan program. \$46,750,663 in program level was transferred to Direct Farm Ownership and \$125,000,000 was transferred from the Guaranteed Unsubsidized Farm Operating loan program. This transfer was authorized through the authority included in P.L. 106-78, Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriation Act, 2000.